



DAC / BUDGET

Tuesday, October 28, 2014

Douglas County School District

AGENDA

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- Introduction from Bonnie Betz
 - Budget Process / Calendar Update
 - SAC Guidance to Schools and Principals
 - FY2015-2016 Budget Process
 - Where can you find more information about the budget?
 - SAC Guidance as it relates to LRPC / Capital Needs
 - Feedback on District budget / budget process

INTRODUCTION

Bonnie Betz, CFO

- Board Policy and District Philosophy regarding site-based decision making

BUDGET PROCESS AND CALENDAR

- November – Governor’s proposed budget
- February – budget allocations provided to schools
- March – budgets due back to Budget department
- May – budget proposal to Board of Education
- June – budget adoption by Board of Education
- July 1 – start of fiscal year
- September – carry over calculated and provided to schools
- November – school budgets updated to reflect official October count

SAC GUIDANCE TO SCHOOLS

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- Happens now! Don't wait until the Spring
 - Ask your Principal to walk through the school's current budget
 - Ask if there are plans for carry over funds
 - Ask if there are any expected changes due to October count. If numbers are less than projected, do we have the available resources to pay it back?
 - Ask if there are any known changes for the next school year

OCTOBER COUNT AND CARRY OVER

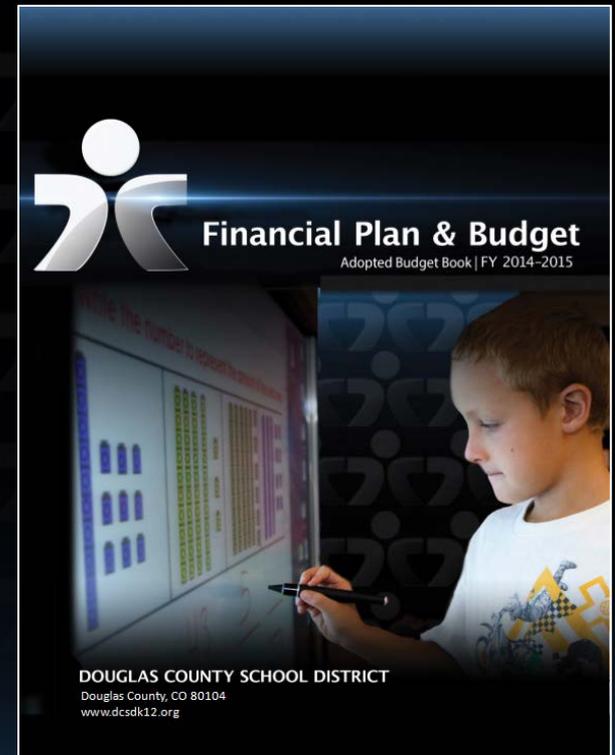
- Carry over for the 2013-2014 school year was calculated at the end of August
- All schools have access to all carry over
 - SBB
 - Principal Discretionary
 - FDK
- Budget office will publish carry over amounts on DCSD website when audit / CAFR is finalized
- School budgets will be updated in November to reflect variations from projected enrollment used to initially build the budget
 - Forgiveness Factor

SCHOOL PRIORITIES

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- What are your school community priorities?
 - Lower class size?
 - Provide Art, Music, PE?
 - Unique programming needs – IB, Artful Learning?
 - How do you loop out and engage the broader school community to help establish these priorities – encourage more involvement outside of SAC membership?
 - Loop-out through an SAC newsletter
 - Survey
 - School-wide Meeting prior to budget development

ADDITIONAL BUDGET INFORMATION

- Additional information can be found on the Financial Services website:
 - <https://www.dcsdk12.org/financial-services/budget-accounting>
- Executive Summary
- Budget Book
- Reference Guide
- SBB video demonstration



STATUTORY RESPONSIBILITY - DAC

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- In Colorado, it is a statutory requirement for every school to have a District Accountability Committee (DAC). The Education Accountability Act of 2009 SB 09-163 and the Rules for the Administration of Statewide Accountability Measures (Updated April 11, 2013) state that the DAC shall have the following powers and duties:
 - Recommending to its local school board priorities for spending school district moneys
 - For districts receiving ESEA funds, consulting with all required stakeholders with regard to federally funded activities.

STATUTORY RESPONSIBILITY - SAC

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- To recommend to the principal its priorities for spending school moneys. The principal shall consider the SAC recommendations regarding spending state, federal, local, or private grants, and any other discretionary moneys and take them into account in formulating budget requests for presentation to the Board of Education. The SAC shall send a copy of its recommended spending priorities to the DAC and to the Board of Education. Reference: C.R.S. 22-11-402(1)(a)
 - HE Principal per evaluation: “Principal collaboratively develops a school-based-budget, working with all stakeholder groups, aligning student-centered priorities to school and district goals, and demonstrating innovative approaches to maximize resources, taking ownership for implementation and ongoing monitoring.”



DAC / FOC COMMUNITY
OUTREACH

CAPITAL NEEDS AND LRPC INPUT

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- % of PPR needed to address current and future capital needs
 - For the next 5 years, there are \$275M of capital needs
 - \$55M per year = \$860 per student (~13% of revenue)
 - Capital needs grow by approximately \$35M per year
 - \$550 per student (~8% of revenue)
 - Who pays for capital improvements? School or District?
 - For matters of safety, the District pays for improvements
 - For matters related to “wants” or programmatic offerings, the school will need to allocate the budget for improvements or request District Innovation dollars

FEEDBACK

- Questions?
- Comments?