

**FISCAL OVERSIGHT COMMITTEE (FOC) MEETING
THURSDAY MARCH 13, 2014 - 6:30 to 8:00pm
MINUTES OF MEETING**

<u>In attendance:</u>	Jack Christensen	Mary Wild
	Roger Kime	Kevin Larsen
	Franceen Thompson	Bonnie Betz
	Dave Usechek	Scott Smith
		Joann Lee
<u>Absent:</u>	Becky Barnes	Stephanie Stanley
	Justin Carter	Kevin Williams
	John Groom	Jana Schleusner
	Brenden Morgan	
<u>Guest:</u>	Jenny Robertson	

I. Announcements: None

II. Information Items/Reports:

- a) **LRPC Sub-committee Update and Volunteers for Liaison Members** – The committee is seeking two members from the DAC and FOC to form a sub-committee that would allow cross disciplinary analysis of the impact of programming and financial options on school facility needs and capacity trends. The subcommittee would meet on an as needed basis. Justin Carter and Dave Usechek volunteered to participate in the LRPC sub-committee.
- b) **Capital Project Transfer** – Scott Smith gave a brief break out of the \$7.5M transfer from General Fund to Capital Projects Fund.
- c) **Position Statement Regarding District Tax Payer and Stakeholder Communication Regarding District Finances** – The committee is seeking different avenue’s to communicate to the community regarding District finances. Possible options are:
 - post website location and information in the District’s Newslite
 - post a video recording of Scott’s budget presentation on the website
 - adding a tab (link) on each school webpage with a direct link to that school in the budget book for budget information
 - gain access to community HOA meetings, possibly through the SAC’s to discuss District finances
- d) **ERP Status Update** – The two finalists for the ERP update are Oracle and Workday. Staff is currently under negotiations and specifics cannot be share at this time.
- e) **Financial Update** –The theft accusation and investigation in Transportation is on-going at this time.

III. Action Items/Discussion Items:

- a) **Adoption of Minutes of Meeting February 6, 2014** – Jack Christensen moved and Roger Kime seconded that the minutes of February 6, 2014 be approved. The motion passed.
- b) **Financial Advisor Vendor RFP** – Follow up questions with the vendors for the District’s Financial Advisor is ongoing.

c) **Budget Priority Survey** – Franceen Thompson announced that Jefferson County School District conducted a community survey this year regarding their budget priorities. Also, Jefferson County’s BoE and district leadership invited members of their community to join a Citizen’s Budget Academy to help develop a budget process. Ms. Thompson suggested we do something like this next year in Douglas County.

IV. **Public Participation** – Ms. Robertson, a concerned kindergarten parent came to the committee with the concerns of high cost full day kindergarten, large class room sizes and school carryover.

V. **Future Agenda Items:**

The committee was asked if they would like any items put on the agenda for future discussion. The following items were listed:

- LRPC update – sub-committee
- District Assessment Update (Syna)
- Highly Impacted Dollars

Meeting Adjourned: The meeting was adjourned at 8:30 p.m.