



FISCAL OVERSIGHT COMMITTEE AGENDA

September 14, 2017

6:30 – 8:00 pm

West Support Center

Telluride Conference Rooms

PURPOSE

The primary function of the FOC is to assist the Board of Education in fulfilling its fiscal oversight responsibilities with integrity and reliability.

RESPONSIBILITIES

- Budget
- Accounting
- Audit
- Financial Reporting
- Banking

Membership:

Justin Carter	Mario Harding, DAC
Jack Christensen	Dilpreet Jammu
Judi Dinkel	Kati Knisley, LRPC
Marco Fields, DAC	Vincent Pirrello
Sasha Franger	Kerrie Riker-Keller, Chair
Lisa Geringer	Ted Stroud
Lisa Gillette	Dave Usechek, Recorder
John Groom, Vice-chair	

Staff:

Bonnie Betz, Chief Financial Officer
 Jana Schleusner, Director, Finance
 Scott Smith, Director, Budget
 Joann Lee, Administrative Assistant
 Judi Reynolds, BoE Liaison
 Steve Peck, BoE Co-Liaison

Agenda

I. Action/Discussion I – (6:30 – 7:00)

- a) Meeting Protocol for Guests

II. Announcements – (7:00 – 7:05)

III. Action/Discussion Items II (7:05 – 7:30)

- a) Adoption of Minutes of Meeting June 8, 2017
- b) FY 2017 Scope and Timing of Audit – Kevin Smith, RSM US LLP and approval of forming an FOC Audit Subcommittee
- c) Date change for the October FOC meeting to Oct. 5th or 19th

IV. Information Items/Reports (7:30 – 7:45)

- a) Funding Mechanism Subcommittee
 - LRPC Master Capital Plan Update – Rich Cosgrove
 - Update on Average Teacher Salary
- b) District Issues and Concerns
 - Workday Financials Update
 - 4th Quarter Questions

V. Public Participation (7:45 – 7:55)

VI. Future Agenda Items (7:55 – 8:00)

- CART Update
- Cash and Investment

Next Meeting: October 12, 2017 (Subject to change)