

**FISCAL OVERSIGHT COMMITTEE (FOC) MEETING
THURSDAY, October 5, 2017 - 6:30 to 8:00pm
MINUTES OF MEETING**

In attendance:

Jack Christensen	Vincent Pirrello
Judi Dinkel	Kerrie Riker-Keller, Chair
Sasha Franger	Ted Stroud
Marco Fields, DAC	Dave Usechek, Recorder
Lisa Geringer	Judi Reynolds, BoE Liaison
John Groom, Vice Chair	Bonnie Betz
Mario Harding, DAC	Jana Schleusner
Dilpreet Jammu	Joann Lee

Absent:

Justin Carter	Katie Knisley, LRPC
Lisa Gillette	Scott Smith

Guest:

N/A

I. Announcements: Chair, Kerrie Riker-Keller announced that she would be resigning from the FOC in the near future for personal reasons.

II. Action Items/Discussion Items

- **Adoption of Minutes of September 14, 2017** – Jack Christensen moved and John Groom seconded that the minutes of September 14, 2017 be approved. The motion passed.

III. Information Item/Reports

- a) DAC representative Marco Fields discussed the overview of the DAC Budget Priority Session meeting held on September 27, 2017.
- b) **Board Update**
 - Board Direction for the Funding Mechanism Subcommittee – BoE Director Reynolds requested guidance from the Board of Education for the Funding Mechanism Subcommittee, which includes:
 - Have a Plan B, what happens if we are not successful with an election
 - Research and consider a multi-year approach
 - Consider a fixed dollar amount vs. a fixed mill amount
 - Focus on the entire operational needs, not just capital needs, i.e. salary
 - Consider that the MLO per pupil amounts go to resident students only
 - BOE Action on the Additional 7.3M Fund Balance – BoE Director Reynolds announced that the Board of Education approved the action item at the October 3, 2017 meeting for the allocation of additional 7.3M.
- c) **Workday Demo** – Director of Finance, Jana Schleusner, presented a high-level demo of the Workday Financials.

IV. Discussion Item

- **Role of the FOC** – The committee members discussed the role of the Fiscal Oversight Committee. The discussion will continue at the next FOC meeting on November 9, 2017.

V. District Issues and Concerns

VI. Public Participation: N/A

VII. Future Agenda Items

The committee was asked if they would like any items put on the agenda for future discussion.

The following items were listed:

- Cash and Investments
- Continue discussion of the Role of the FOC / Review of the Bylaws
- CART Update – January 2018

Meeting Adjourned: The meeting was adjourned at 8:11 p.m.