

**FISCAL OVERSIGHT COMMITTEE (FOC) MEETING
THURSDAY, May 10, 2018 - 6:30 to 8:00pm
MINUTES OF MEETING**

In attendance:

Justin Carter	Dilpreet Jammu
Jack Christensen	Jana Schleusner
Judi Dinkel	Scott Smith
Lisa Geringer, Recorder	Ted Stroud

Absent:

Anthony Graziano, BoE	Katie Knisley, LRPC
Lisa Gillette	John Groom, Chair
Mario Harding, DAC	Anne-Marie Lemieux, BoE
Marco Fields, DAC	Vincent Pirrello

Guest:

Board of Education Director, Wendy Vogel
Board of Education President, David Ray
Haley Cox, CliftonLarsonAllen
Paul Niedermuller, CliftonLarsonAllen
Community Member, Chris Ravsten
Community Member, Julie Keim
Other Community Members

I. Roll Call

II. Announcements:

- Public Participation Protocol
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III. Action Items/Discussion Items

- a) **Adoption of Minutes of April 12, 2018** – Jack Christensen moved and Dilpreet Jammu seconded that the minutes of April 12, 2018 be approved. The motion passed.
- b) **Subcommittee Selection for New Members** – Acting Chair, Justin Carter requested volunteers for the new member selection subcommittee. Lisa Geringer will head the committee, with Jack Christensen and Judi Dinkel volunteering. The subcommittee will bring potential new member suggestions to the next FOC meeting.
- c) **Removal of Committee Member** – Justin Carter led the discussion around the potential removal of Lisa Gillette due to lack of participation over the past year. In consideration of Justin’s earlier conversation with Lisa and her commitment to participate more next year, the committee agreed to keep her on the committee at this time.
- d) **MLO Sharing Plan Resolution** – Dilpreet Jammu shared a draft of suggested changes. All changes were voted on separately. Dilpreet Jammu moved and Justin Carter seconded the addition of “**WHEREAS**, the mill levy override revenues are taxpayers funds and transparency and fiscal responsibility of such fund are critical to the success of the Douglas County School District;” as the fourth statement; and “equal” be changed to “equitable” in the sixth statement. Both motions passed.

Dilpreet Jammu moved and Justin Carter seconded the addition of “**THAT** as a Board Committee, the Fiscal Oversight Committee, when appropriate, conduct regular financial analysis that includes but is not limited to District assets, long term financial projections,

budget forecasts, tax efficiencies, MLO/Bond impacts, and other due diligence on the fiscal health of the District:" in the ninth statement. The motion passed.

Judi Dinkel moved and Justin Carter seconded the addition of "THAT in regard to ensuring financial responsibility of taxpayer resources, the Fiscal Oversight Committee may recommend changes to this policy when appropriate" in the tenth statement. The motion passed.

Other proposed changes included changing the funding for student that live in other districts and changing the allocation to a range between 95% and 100%. Both items were discussed and failed to receive motions.

IV. Information Item/Reports

- a) **Meet and Greet, External Auditor, CliftonLarsenAllen LLP** – Director of Finance, Jana Schleusner introduced members from CliftonLarsenAllen to the committee.
- b) **SY 2018-2019 Budget Q&A** – Acting CFO, Scott Smith opened the discussion on the SY 2018-2019 Budget that went to the Board on 5/8/18.
- c) **Role of the FOC/Review of the Bylaws** – Committee Member, Dilpreet Jammu opened the discussion. Since members did not have the time to review the materials ahead of time, the discussion was deferred to a future meeting.
- d) **Funding Presentation** – BoE Director, Wendy Vogel presented the Funding Presentation regarding Bond and Mill election.

V. District Issues and Concerns

- Superintended PCard approval process - if requested by Dr. Tucker
- Payroll timing change from monthly to bi-weekly –Future discussion item to generate recommendations, discuss issues and possible solutions
- CART update from Justin Carter and Scott Smith.

VI. Public Participation:

- Community member, Chris Ravsten discussed funding presentation.
- Community member, Julie Keim discussed funding presentation and desire to participate in future subcommittees.
- Board of Education President, David Ray discussed funding presentation, future MLO/Bond election steps.

VII. Future Agenda Items

The committee was asked if they would like any items put on the agenda for future discussion.

The following items were listed:

- School Based Budgeting, Create Subcommittee
- Investment Update – Jana Schleusner
- Election of officers
- Role of the FOC/Review of the Bylaws

Meeting Adjourned: The meeting adjourned at 8:30 p.m.