

**FISCAL OVERSIGHT COMMITTEE (FOC) MEETING
THURSDAY, March 8, 2018 - 6:30 to 8:00pm
MINUTES OF MEETING**

In attendance:

Justin Carter	John Groom, Chair
Jack Christensen	Dilpreet Jammu
Judi Dinkel	Anne-Marie Lemieux, BoE
Marco Fields, DAC	Vincent Pirrello
Lisa Geringer	Ted Stroud
Anthony Graziano, BoE	Scott Smith

Absent:

Sasha Franger	Katie Knisley, LRPC
Lisa Gillette	Bonnie Betz
Mario Harding, DAC	Jana Schleusner

Guest:

DCSD Program Manager–Budget Planning, Development & Analysis,
Colleen Doan
Community Member, Chris Ravsten
Community Member, Jon Fung
Community Member, Julie Keim

I. Roll Call

II. Announcements:

- Sasha Franger resigned from the FOC
- Dave Usechek resigned from the FOC

III. Action Items/Discussion Items

- Adoption of Minutes of February 8, 2018** – Jack Christensen moved and Dilpreet Jammu seconded that the minutes of February 8, 2018 be approved, with the revision to add Dilpreet Jammu in attendance. The motion passed.
- Review Mill Levy Override Resolution** – The Mill Levy Resolution was not provided to the committee for review. No discussion was held.
- Recommendation to approve revisions to District Purchasing Policy DJ and Policy Governance EL 1.6, Fiscal Management and Controls** – The Board asked staff to review District Purchasing Policy DJ. The current purchasing threshold that requires Board approval is \$750,000. After reviewing this policy, staff recommends lowering the threshold to \$500,000. Also in Policy Governance EL 1.6, the \$750,000 threshold is referenced. It is recommended by staff to approve the revisions to both Policy DJ and Policy Governance EL 1.6. The action passed eight to one.
- Recommendation to approve revisions to Annual Budget DB** – Staff updated the Contingency Requirement in the Annual Budget DB policy. Currently if at any time moneys are to be expended from the General Fund contingency, such monies cannot be expended absent Board of Education approval unless a single expenditure from the General Fund contingency is less than one million or less than one-half of the contingency has been expended. Staff recommends revising the threshold from \$1 million to \$500,000. The action passed.
- Nomination for Recorder** – Lisa Geringer was asked to replace Sasha Franger as recorder. The action passed.

IV. Information Item/Reports

- a) **Budget Update** – Director of Budget, Scott Smith presented a high-level explanation of the District’s new Budget Philosophy for SY 2018-2019. Philosophy overview:
 - The District will continue to drive as much funding as reasonably possible to school budgets and employee compensation while still maintaining critical supports
 - New revenue from the School Finance Act will primarily be allocated to salary and benefit increases after meeting increases in expenses due to non-discretionary needs
 - The budget will be Fund Balance neutral (i.e. budgeted revenue will equal budgeted expenditures)
 - Department budgets will continually be assessed for cost-saving opportunities
- b) **Role of the FOC/Review of the Bylaws** - Dilpreet Jammu sent out a survey to the committee members addressing their personal feelings of the Role of the FOC. He is requesting committee feedback and to continue the discussion at the next FOC meeting in April.
- c) **School Based Budgeting, Create Subcommittee** – The suggested subcommittee’s charge would be to review the current school based budget document and process. Board Liaison Lemieux requests the committee to wait to form a subcommittee until further notice. Staff has been charged with many other projects at this time. A small group will meet before the next FOC to bring a game plan to form a School Based Budgeting subcommittee.

V. District Issues and Concerns

- Staff would like to put a call out for new members. The committee agrees.
- CART is asking for a member from the FOC to participate. Justin Carter volunteered.

VI. Public Participation:

- N/A

VII. Future Agenda Items

The committee was asked if they would like any items put on the agenda for future discussion. The following items were listed:

- Continue discussion of the Role of the FOC / Review of the Bylaws
- School Based Budgeting, Create Subcommittee

Meeting Adjourned: The meeting adjourned at 8:42 p.m.