

FISCAL OVERSIGHT COMMITTEE (FOC) MEETING
THURSDAY, January 25, 2018 - 6:30 to 8:00pm
MINUTES OF MEETING

In attendance:

Justin Carter	Vincent Pirrello
Jack Christensen	Dave Usechek, Vice-chair
Judi Dinkel	Bonnie Betz
Sasha Franger	Jana Schleusner
Marco Fields, DAC	Scott Smith
John Groom, Chair	Anthony Graziano, Co-BoE Liaison
Dilpreet Jammu, Phone	

Absent:

Lisa Gillette	Katie Knisley, LRPC
Lisa Geringer	Anne-Marie Lemieux, BoE Liaison
Mario Harding, DAC	Ted Stroud

Guest:

Chris Blackwood, PFM Asset Management LLC, Managing Director
Andrea Vlad, PFM Asset Management LLC, Senior Marketing Representative

I. Roll Call

II. Announcements:

- Public Participation Protocol – Chair, John Groom announced to the members and guests the protocol regarding public participation during the meeting.

III. Action Items/Discussion Items

- N/A

IV. Information Item/Reports

a) **Investment Policy** – Director of Finance, Jana Schleusner presented a high-level presentation regarding the DCSD Investment Objectives and GFOA Best Practices regarding DCSD’s Investment Policy. Staff would like to recommend to the DCSD Board in February 2018, to approve a resolution regarding investments in Colorado Statewide Investment Pool (CSIP). Staff would also like to develop detailed investment and cash management strategy with PFM.

- Colorado Local Government Investment Pools
- Wells Fargo Operating Cash
- Investment Plan

V. District Issues and Concerns

- The committee requested additional due diligence questions be addressed at the next scheduled meeting.

VI. Public Participation:

- N/A

VII. Future Agenda Items

The committee was asked if they would like any items put on the agenda for future discussion. The following items were listed:

- Continue discussion of the Role of the FOC / Review of the Bylaws

Meeting Adjourned: The meeting adjourned at 8:20 p.m.