

**FISCAL OVERSIGHT COMMITTEE (FOC) MEETING  
THURSDAY, January 11, 2018 - 6:30 to 8:00pm  
MINUTES OF MEETING**

**In attendance:**

Justin Carter	Vincent Pirrello
Jack Christensen	Ted Stroud
Sasha Franger	Dave Usechek, Vice-chair
Marco Fields, DAC	Anne-Marie Lemieux, BOE
Lisa Geringer	Bonnie Betz
John Groom, Chair	Jana Schleusner
Mario Harding, DAC	Scott Smith

**Absent:**

Judi Dinkel	Katie Knisley, LRPC
Dilpreet Jammu	Lisa Gillette
Anthony Graziano, Board Director	

**Guest:**

David Ray, Board President  
Chris Ciancio-Schor, Board Director  
Erin Kane, Superintendent  
Tom McMillen, Director, Student & Parent Choice  
Stacy Rader, Communications Officer  
Lisa Relou, Consultant  
Julie Keim, Community Member  
Patti Anderson, Community Member

**I. Roll Call**

**II. Announcements:**

- Public Participation Protocol – Chair, John Groom announced to the members and guests the protocol regarding public participation during the meeting.

**III. Action Items/Discussion Items**

- **Adoption of Minutes of December 7, 2017** – Jack Christensen moved and Dave Usechek seconded that the minutes of December 7, 2017 be approved. The motion passed.

**IV. Information Item/Reports**

- a) **CART Update** – Tom McMillen – Mr. McMillen discussed improvements in the Charter Application Review Team (CART) process. DCSD uses the standard application developed by CDE, the Colorado League of Charter Schools, and the Colorado Charter School Institute. The application is divided into 19 application components.
  - MLO Funding to Charter Schools – Per District policy, all students including charter school students, receive the same amount of MLO funding. In the future, charter schools will, per statute, receive at least 95% MLO funding. (Or the District will have to adopt its own plan).
- b) **Revised FY 2018 Financial Plan and Budget** – Budget Director, Scott Smith presented a high-level review of the FY 2018 budget revisions. Per state statute, revised budget resolutions must go to the Board for approval by January 31<sup>st</sup> of every year.
- c) **Budgetary Comparison Schedule, Budget vs. Actual Variance** – CFO, Bonnie Betz discussed the variances on the budgetary comparison schedule that is in the FY 2017 CAFR.
- d) **Funding Mechanism Subcommittee Discussion** – Scott Smith presented a draft presentation from the subcommittee exploring funding mechanisms for a potential MLO and/or Bond. The subcommittee is requesting feedback from the members to then bring a final presentation back to the FOC in February for approval and subsequently present to the BoE in late February or early March.

e) **Investment Policy** – Deferred to a special FOC meeting on January 25, 2018, 6:30 p.m. at the West Support Center.

- Colorado Local Government Investment Pools
- Wells Fargo Operating Cash
- Investment Plan

**V. District Issues and Concerns**

- N/A

**VI. Public Participation:**

- Patti Anderson, Parent:
  - Ms. Anderson questioned the Board turnover and polling process.
  - It was questioned if carry over funds would not be provided to some schools? Ms. Anderson felt more clarity to the principals are in order regarding carry over.
  - Ms. Anderson feared there were a number of schools that had projected lower enrollment than what the District projected and feared the District would take back the money. Superintendent Kane clarified the enrollment contingency.
- Chris Ciancio-Schor, Board Director, there may be a State school funding measure on the same ballot as a DCSD MLO/Bond. This may affect the voter decision. We just need to be aware and discuss potential issues.
- Julie Keim, Community Member, discussed the role of the FOC and its members.

**VII. Future Agenda Items**

The committee was asked if they would like any items put on the agenda for future discussion.

The following items were listed:

- Cash and Investments deferred to a special FOC meeting, January 25, 2018
- Continue discussion of the Role of the FOC / Review of the Bylaws

**Meeting Adjourned:** The meeting adjourned at 9:15 p.m.