

FISCAL OVERSIGHT COMMITTEE (FOC) MEETING
THURSDAY, February 8, 2018 - 6:30 to 8:00pm
MINUTES OF MEETING

In attendance:

Justin Carter	John Groom, Chair
Jack Christensen	Dilpreet Jammu
Judi Dinkel	Vincent Pirrello
Sasha Franger	Ted Stroud
Marco Fields, DAC	Dave Usechek, Vice-chair
Lisa Geringer	Bonnie Betz
Anthony Graziano, BoE	Jana Schleusner
	Scott Smith

Absent:

Mario Harding, DAC	Lisa Gillette
Katie Knisley, LRPC	Anne-Marie Lemieux, BoE

Guest:

Interim Superintendent, Erin Kane
BoE President, David Ray
Community Member, Chris Ravsten

I. Roll Call

II. Announcements:

- Public Participation Protocol – Chair, John Groom announced to the members and guests the protocol regarding public participation during the meeting.

III. Action Items/Discussion Items

- a) **Adoption of Minutes of January 11, 2018 and January 25, 2018** – Dave Usechek moved and Jack Christensen seconded that the minutes of January 11, 2018 and January 25, 2018 be approved. The motion passed.
- b) **Funding Mechanism Subcommittee Recommendation** - Subcommittee member Mr. Vincent Pirrello presented a final draft presentation exploring funding mechanisms for a potential MLO and/or Bond. The FOC subcommittee will be presenting before the Board of Education on February 20, 2018. Dave Usechek moved and Dilpreet Jammu seconded that the subcommittee presentation with suggested changes from the FOC committee go forward to the Board of Education. The motion passed. Director Graziano spoke for Director Lemieux regarding the next step of communication regarding the funding recommendation.
- c) **Change Investment Trust Recommendation** – Director of Finance, Jana Schleusner discussed the Investment Trust Resolution regarding joining the Colorado Statewide Investment Pool (CSIP). Justin Carter moved and Judi Dinkel seconded that the Resolution as presented go to the Board of Education on February 20, 2018. The motion passed.

IV. Information Item/Reports

a) **DAC Update:**

- FOC Presentation at DAC Forum, 2/13/18 – John Groom, FOC Chair will be presenting a short version presentation of the Funding Mechanism recommendations at the forum.
- b) **LRPC:** The LRPC will present to the Board of Education a presentation regarding bond recommendations at the February 20, 2018 Board meeting.
 - c) **Public Participation Response Letter** – Dave Usechek responded to a community member who spoke at the January FOC public participation meeting regarding the FOC role.

- d) **2nd Quarter Questions** - It was questioned why variances are such an issue? Per State statute, government agencies are bound by their budgets, therefore the purpose of the variance report is to keep better track of the budget.

V. District Issues and Concerns

- N/A

VI. Public Participation:

- Chris Ravsten, Community Member, praised the FOC for their dedication and expertise.

VII. Future Agenda Items

The committee was asked if they would like any items put on the agenda for future discussion. The following items were listed:

- Continue discussion of the Role of the FOC / Review of the Bylaws
- School Based Budgeting, Create Subcommittee

Meeting Adjourned: The meeting adjourned at 8:30 p.m.