

**FISCAL OVERSIGHT COMMITTEE (FOC) MEETING
THURSDAY, December 7, 2017 - 6:30 to 8:00pm
MINUTES OF MEETING**

In attendance:

Justin Carter	Ted Stroud
Jack Christensen	Dave Usechek, Vice-chair
Judi Dinkel	Anne-Marie Lemieux, BOE
Lisa Gillette	Bonnie Betz
John Groom, Chair	Jana Schleusner
Dilpreet Jammu	Scott Smith
Vincent Pirrello	

Absent:

Judi Dinkel	Lisa Geringer
Marco Fields, DAC	Mario Harding, DAC
Sasha Franger, Recorder	Katie Knisley, LRPC

Guest:

Julie Keim, Community Member

I. Roll Call

II. Announcements:

- N/A

III. Action Items/Discussion Items

- **Adoption of Minutes of November 9, 2017** – Jack Christensen moved and Dave Usechek seconded that the minutes of November 9, 2017 be approved. The motion passed.

IV. Information Item/Reports

- a) **Audit Update** – Director of Finance, Jana Schleusner presented a high-level review of the 2017 Audit, with emphasis on the PERA Net Pension Liability (NPL). It was noted that BOE Liaison Lemieux would like the FOC to discuss the PERA Liability to the Board of Education.
- b) **Mill Levy Setting Proposal** – CFO, Bonnie Betz presented an analysis of the mill rates and property taxes affecting the District. The 2018 Mill Levy rate proposal will go to the Board of Education for approval on December 12, 2017.
- c) **Board/FOC Relationship** – BOE Director Anne-Marie Lemieux, suggested the committee go to a monthly matrix/calendar of specific yearly subjects for discussion. This practice was done in the past. Director Lemieux also suggested that the Board have three top priorities for the FOC, such as the Bond/MLO. Director Lemieux also suggested the FOC attend board meetings on a regular basis, possibly every quarter.

V. District Issues and Concerns

- N/A

VI. Public Participation:

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VII. Future Agenda Items

The committee was asked if they would like any items put on the agenda for future discussion. The following items were listed:

- Cash and Investments
- Continue discussion of the Role of the FOC / Review of the Bylaws
- CART Update – January 2018

Meeting Adjourned: The meeting adjourned at 8:12 p.m.