

**FISCAL OVERSIGHT COMMITTEE (FOC) MEETING**  
**THURSDAY, November 10, 2016 - 6:30 to 8:00pm**  
**MINUTES OF MEETING**

**In attendance:**

Justin Carter	Dave Usechek
Jack Christensen	Bonnie Betz
John Groom	Scott Smith
Dilpreet Jammu	Jana Schleusner
Kerrie Riker-Keller	Judi Reynolds
Kati Knisley	Joann Lee
Phil Smith	

**Absent:**

Ryc Brownrigg	Denise Schuh
Sandra Brownrigg	

**Guest:**

Ms. Erin Kane, Interim Superintendent  
Director Wendy Vogel, Board of Education  
Gautam Sethi, Chief Technology Officer  
Kevin Smith, RSM US LLP  
Tim Krug, Parent

**I. Meet and Greet** – Superintendent Erin Kane - Ms. Kane addressed the committee with her visions and goals for the District going forward. A brief discussion ensued.

**II. Announcements:** Chair Kerrie Riker-Keller

- Chair Update – Ms. Riker-Keller suggested a reorganization of the agenda to include no committee updates. All updates for committee members should be sent via email.
- Additional FOC Meeting – Ms. Riker-Keller suggested an additional FOC meeting in December. It was agreed to have this additional meeting December 8, 2016, West Support Center, 6:30 p.m. – 8:00 p.m.
- Audit Update – Mr. Kevin Smith discussed the progress of the 2016 audit. The audit is almost complete with a clean opinion. To date, there are no significant findings.

**III. Action Items/Discussion Items**

- a) **Adoption of Minutes of October 13, 2016** – Dave Usechek moved and Dilpreet Jammu seconded that the minutes of September 15, 2016 be approved. The motion passed with Phil Smith abstaining.
- b) **Energy Performance Contract Proposal** – There was a brief discussed regarding the proposal of a Phase III Energy Performance Contract. John Groom moved and Dave Usechek seconded the 10-year proposal be recommended with the addition of a no penalty prepayment clause be added. The motion passed.
- c) **Board Policy DB-Annual Budget Revision adding Site Based Budgeting and Carryover Statements** – Dave Usechek presented a brief overview of the presentation that was presented at the DAC Winter Forum regarding Board Policy DB adding Site Based Budgeting and Carryover Statements. John Groom moved to approve the Board Policy DB and DBG Regulation and Dave Usechek seconded with the addition of the following statements to the Board Policy DB:
  - Though there is an expectation that funds provided to schools each year are intended to meet the need of students in the fiscal year, and
  - to publish carryover on the website.The motion passed.

- Fitch Ratings Surveillance – Bonnie announced that the District having carryover at the schools has helped the District with a favorable bond rating. The District holds an excellent AA rating with Fitch Ratings.

**IV. Information Item II/Reports**

a) **District Issues and Concerns**

- DCSD Nutrition Services Catering – The District’s nutrition services catering program provides service to the District and non-profit organizations. This program is new to the District and is not competing with other catering companies.
- General Legal Expense – Unforeseen legal costs are paid with District contingency funds.
- Kerrie Riker-Keller announced that the DAC/LRPC/FOC subcommittee met to discuss the direction of the subcommittee. Updates will be provided as subcommittee progresses.

**V. Public Participation** – None

**VI. Future Agenda Items**

The committee was asked if they would like any items put on the agenda for future discussion.

The following items were listed:

- Bylaws Review
- Mill Levy Override Proposal
- Site Based Budget Update
- Revisit FOC Membership in January 2017

**Meeting Adjourned:** The meeting was adjourned at 8:12 p.m.