

- Leadership Retention Contract Extensions – CFO Bonnie Betz announced that at the January 21, 2017 Board meeting, four leadership extension contracts with a 10% stipend and Superintendent Kane’s contract, with no stipend, were presented for approval to extend the contracts to July 1, 2018. All four leadership staff turned down the stipend.

IV. Public Participation

- Community member Tim Krug asked if the Fiscal Oversight Committee was consulted before changes to SBB. No they were not.
- Community member Tim Krug stated that at the November 2017 FOC meeting, it was discussed that the employee pension liability (PERA) was “not real, only on paper”. John Groom explained that the PERA liability is under the control of State Legislators and PERA Administration, not the District. And secondly that the liability is paid from PERA funds, not District funds. The District just contributes what is required by legislation.

V. Future Agenda Items

The committee was asked if they would like any items put on the agenda for future discussion.

The following items were listed:

- DAC Overview (in March)
- PPR Funding for Charter Schools (in March)
- Charter School Funding

Meeting Adjourned: The meeting was adjourned at 8:15 p.m.