

**FISCAL OVERSIGHT COMMITTEE (FOC) MEETING
THURSDAY, December 8, 2016 - 6:30 to 8:00pm
MINUTES OF MEETING**

In attendance:

Ryc Brownrigg	Kati Knisley
Sandra Brownrigg	Phil Smith
Justin Carter	Dave Usechek
Jack Christensen	Bonnie Betz
John Groom	Jana Schleusner
Dilpreet Jammu	Judi Reynolds
Kerrie Riker-Keller	Joann Lee

Absent: Denise Schuh

Guest: None

I. Announcements:

- Chair Riker-Keller announced the resignation of Ryc Brownrigg and Denise Schuh. It was recommended by the committee to advertise for new members immediately.
- Chair Riker-Keller had a request to add to the agenda a revision to the Board Policy DB. John Groom moved and Dave Usechek seconded to add the Policy DB revision to the agenda/Action Items. The motion passed.

II. Action Items/Discussion Items

- a) **Adoption of Minutes of November 10, 2016** – John Groom moved and Jack Christensen seconded that the minutes of November 10, 2016 be approved. The motion passed.
- b) **Board Policy DB-Annual Budget Revision** – CFO Betz presented a minor revision to the existing redline version of Board Policy DB. John Groom moved to approve the revision to Board Policy DB and DBG Regulation and Jack Christensen seconded. The motion passed.

III. Information Item/Reports

- a) **Mill Levy Setting Proposal** – CFO Betz presented an analysis of the mill rates and property taxes affecting the District. The 2017 Mill Levy rate proposal will go to the Board of Education for approval on December 13, 2016.
- b) **District Issues and Concerns**
 - Athletic Trainer Proposal – There is discussion with Leadership regarding the outsourcing of Athletic Trainers. A decision memorandum and presentation will go to the Board of Education for review on December 13, 2016.
 - 4th Quarter Unaudited Financials vs Audited (CAFR) – Last year it was asked why were there differences in the 4th Quarter Unaudited and Audited Financials. Finance Director Jana Schleusner discusses these differences:
 - 3 funds had material differences from Q4 unaudited to Q4 audited.
To summarize:
 - Fund 10 – received approximately \$800,000 of indirect revenue from Fund 21
 - Fund 21 – had additional \$800,000 of corresponding indirect expense
 - Fund 65 – booked approximately \$400,000 of IBNR expense

IV. Public Participation – None

V. **Future Agenda Items**

The committee was asked if they would like any items put on the agenda for future discussion.

The following items were listed:

- Bylaws Review
- Board Resolution to the Retention Rider
- Site Based Budget Update

Meeting Adjourned: The meeting was adjourned at 8:16 p.m.