



FISCAL OVERSIGHT COMMITTEE AGENDA

September 3, 2015

6:30 – 8:00 pm

West Support Center

Telluride Conference Rooms

PURPOSE

The primary function of the FOC is to assist the Board of Education in fulfilling its fiscal oversight responsibilities with integrity and reliability.

RESPONSIBILITIES

- Budget
- Accounting
- Audit
- Financial Reporting
- Banking

Membership:

Justin Carter, Chair
Jack Christensen
Kelly Felder
John Groom
Dilpreet Jammu
Don Mitchell, Recorder

Kerrie Riker-Keller, Vice-chair
Phil Smith
Stephanie Stanley
Dave Usechek
Brian Wetterling

Staff:

Bonnie Betz, Chief Financial Officer
Jana Schleusner, Director of Finance
Scott Smith, Budget Director
Joann Lee, Administrative Assistant
Judi Reynolds, BoE Liaison

Agenda

I. Announcements (6:30 – 6:35)

-

II. Action/Discussion Items

- a) Adoption of Minutes of Meeting June 4, 2015 (6:35 – 6:40)
- b) Approval of New Members to the FOC (6:40 – 6:50)

III. Information Items/Reports

- a) FY 2015 Scope and Timing of Audit – Kevin Smith, McGladrey (6:50 – 7:00)
- b) BoE Update – Judi (7:00 – 7:10)
- c) LRPC Update – Stephanie (7:10 – 7:20)
 - i) Funding of Charter Schools – Scott
 - ii) Mill Levy to Charter Schools - Bonnie
- d) Funding Strategies for Capital Needs – Scott/Dilpreet (7:20 – 7:30)
- e) FY 2014-2015 4th Quarter Review - Scott (7:30 – 7:40)
 - i) PERA Update
- f) CDE Audit, FY12-13 and FY13-14 (7:40 – 7:50)
- g) District Issues and Concerns - (7:50 – 7:55)

IV. Public Participation (7:55)

V. Future Agenda Items (7:55 – 8:00)

Next Meeting: October 1, 2015