

**FISCAL OVERSIGHT COMMITTEE (FOC) MEETING
THURSDAY, April 7, 2016 - 6:30 to 8:00pm
MINUTES OF MEETING**

In attendance:

Ryc Brownrigg	Dave Usechek
Justin Carter	Bonnie Betz
John Groom	Jana Schleusner
Dilpreet Jammu	Joann Lee
Denise Schuh	Judi Reynolds
Phil Smith	

Absent:

Sandra Brownrigg	Kerrie Riker-Keller
Jack Christensen	Stephanie Stanley
Jessica Duce	Scott Smith

Guest: Colleen Doan, DCSD Senior Budget Analyst

I. Announcements:

II. Action Items/Discussion Items

- a) **Adoption of Minutes of Meeting March 3, 2016 and March 31, 2016** – John Groom moved and Dave Usechek seconded that the minutes of March 3, 2016 and March 31, 2016 be approved. The motion passed.
- b) **Next steps for Operational Funding Strategies** – Dave Usechek moved to continue further discussions regarding funding strategies for the District’s operational needs. John Groom seconded, the motion passed.

III. Information Items/Reports

- a) **SBB Demo** – Colleen Doan, Senior Budget Analyst, presented a high level review of the District’s Site Based Budget worksheet.
- b) **BoE Update** - Board Director, Judi Reynolds presented highlights of the April 5th Board Work Session to include:
 - The FOC’s presentation regarding funding strategies for capital needs
 - Updates from the State
 - Discussion regarding FY 2016-2017 budget options and ballot measures
- c) **LRPC Update** – N/A
- d) **DAC Update** – The next DAC meeting is on April 12, 2016, 6:30 p.m. in the Board Room.
- e) **CDE Comparison Tool** – Director of Finance, Jana Schleusner presented to the committee, a high level example of CDE’s new tool comparing school finance expenditures across Colorado.
- f) **State of the State** – N/A
- g) **Carry-over Subcommittee** - The carry-over subcommittee met on Monday, March 21st to discuss best practices on drafting a carry-over policy and possibility a tool on how to use carry-over dollars. No new meeting has been set.
- h) **District Issues and Concerns** – N/A

IV. Public Participation – None

V. **Future Agenda Items**

The committee was asked if they would like any items put on the agenda for future discussion. The following items were listed:

- Invite Dr. Fagen to a FOC meeting

Meeting Adjourned: The meeting was adjourned at 8:12 p.m.