

**FISCAL OVERSIGHT COMMITTEE (FOC) MEETING
THURSDAY NOVEMBER 6, 2014 - 6:30 to 8:00pm
MINUTES OF MEETING**

In attendance: Justin Carter Dave Usechek
Jack Christensen Mary Wild
John Groom Bonnie Betz
Delpreet Jammu Scott Smith
Don Mitchell Jana Schleusner
Kerrie Riker-Keller Judi Reynolds
Phil Smith Joann Lee

Absent: Kelly Felder Stephanie Stanley
Roger Kime Brian Wetterling
Brenden Morgan Kevin Williams

Guest: None

I. Announcements:

- Welcome new members to the committee.

II. Information Items/Reports:

- a) **LRPC Update – Code of Ethics and Conduct** – The LRPC is adopting a Code of Ethics and Conduct document into their by-laws. Chair, Mary Wild would like the FOC members to review their document and send Jo any comments or suggestions for the FOC to use.
- b) **Meeting Coordination with DAC and LRPC** – Budget Director, Scott Smith reviewed the “short” version of the Community Outreach presentation the LRPC and DCSD staff designed for community meetings.
- c) **FY 2014-2015 1st Quarter Financials** – Budget Director, Scott Smith presented the FY 14-15 1st Quarter Financials for the General Fund. The 1st Quarter Financials will be presented to the Board of Education on November 18, 2014.
- d) **Audit Update** – Kevin Smith, partner with McGladrey, LLC, reported to the committee the audit of June 2014 has a clean opinion with no findings. Jana Schleusner gave a brief overview of the 2014 audit. The final audit is to be completed by November 30.
- e) **District Issues and Concerns** – None

III. Action Items/Discussion Items:

- a) **Adoption of Minutes of Meeting October 9, 2014** – John Groom moved and Dave Usechek seconded that the minutes of October 9, 2014 be approved. The motion passed.
- b) **Possible change of Meeting Day and Time** – John Groom asked to move the meeting day to the second Thursday of each month. Joann will email the committee asking for member availability.

IV. Public Participation – None

V. Future Agenda Items:

The committee was asked if they would like any items put on the agenda for future discussion. The following items were listed: N/A



Meeting Adjourned: The meeting was adjourned at 9:00 p.m.