

**FISCAL OVERSIGHT COMMITTEE (FOC) MEETING
THURSDAY, MAY 7, 2015 - 6:30 to 8:00pm
MINUTES OF MEETING**

In attendance:

Justin Carter	Mary Wild
Dilpreet Jammu	Judi Reynolds
Don Mitchell	Bonnie Betz
Kerrie Riker-Keller	Jana Schleusner
Phil Smith (via phone)	Scott Smith
Stephanie Stanley	Joann Lee
Dave Usechek	

Absent:

Jack Christensen	Brenden Morgan
Kelly Felder	Brian Wetterling
John Groom	

Guest: None

I. Announcements: Chair, Mary Wild announced the resignation of Brendan Morgan for the FY 2015-2016.

II. Action Items/Discussion Items

- a) **Adoption of Minutes of Meeting April 2, 2015** – Dave Usechek moved and Stephanie Stanley seconded that the minutes of April 2, 2015 be approved. The motion passed.
- b) **Approval of the FY 2015-2016 Calendar** – Dave Usechek moved and Justin Carter seconded that the FY 2015-2016 calendar be approved. The motion passed.
- c) **Election of FY 2015-2016 Chair, Vice-chair and Recorder** – Dave Usechek nominated Justin Carter as Chair, Kerrie Riker-Keller as Vice-chair and Don Mitchell as Recorder. Dilpreet Jammu seconded, the motion passed.
- d) **Discussion on termed FOC members:**
 - Jack Christensen
 - John Groom
 - Brenden Morgan

Jack Christensen and John Groom requested another term with the FOC, as Brenden Morgan resigned. Chair, Mary Wild also resigned for the next term for personal reasons.

III. Information Items/Reports

- a) **LRPC Updates**
 - Stephanie Stanley updated the committee on the status of new charter schools that are in the process of opening in the fall.
 - The LRPC normally goes before the Board of Education in June with the new Master Capital Plan, but with the findings of the Outreach Program, the committee would like to take time to update the Master Capital Plan accordingly. The committee plans to go before the Board in August or September.
- b) **FY 2014-2015 3rd Quarter** – Budget Director, Scott Smith presented a high level discussion regarding the FY 2014-2015 3rd Quarter. The presentation will go before the Board on May 14, 2015.
- c) **FY 2015-2016 Budget Update** – Budget Director, Scott Smith presented a high level discussion regarding the FY 2015-2016 proposed budget. The presentation will go before the Board on May 14, 2015.

- d) **FOC Yearly Project** – At the last LRPC meeting, Board President Kevin Larsen expressed his concern regarding the Districts long term capital funding. The FOC agreed to work on a capital funding project and postpone the 5 year model forecasting of salaries and benefits. A FOC sub-committee will meet to discuss a strategic plan for this project.
- e) **District Issues and Concerns** –
 - Override Money to charter schools – Override Money to charter schools might be used to support out-of-district students. Information was to be sent to Bonnie and discussion was deferred to the next FOC meeting.
 - Funding Building Needs – No discussion.

IV. Public Participation – None

V. Future Agenda Items:

The committee was asked if they would like any items put on the agenda for future discussion. The following items were listed:

- Invite Dr. Fagen to a FOC meeting in the fall
- Override money to charter schools
- Carryover report
- Workday ERP Demo

Meeting Adjourned: The meeting was adjourned at 8:05 p.m.