

**FISCAL OVERSIGHT COMMITTEE (FOC) MEETING
THURSDAY, JUNE 4, 2015 - 6:30 to 8:00pm
MINUTES OF MEETING**

In attendance: Justin Carter Phil Smith
Jack Christensen Dave Usechek
Kelly Felder Mary Wild
John Groom Judi Reynolds
Dilpreet Jammu (via phone) Scott Smith
Kerrie Riker-Keller Joann Lee

Absent: Don Mitchell Bonnie Betz
Stephanie Stanley Jana Schleusner
Brian Wetterling

Guest: None

I. Announcements: None

II. Action Items/Discussion Items

Adoption of Minutes of Meeting May 7, 2015 – Justin Carter moved and Kerrie Riker-Keller seconded that the minutes of May 7, 2015 be approved. The motion passed.

III. Information Items/Reports

- a) **BoE Update** - Board Director Judi Reynolds discussed highlights of the June 2, 2015 Board meeting, to include the applications for three new charter school applications. The DCSD 2015 graduation activity is completed.
- b) **LRPC Update** – No update.
- c) **FY 2015-2016 Final Budget** – Budget Director, Scott Smith presented a high level discussion regarding the FY 2015-2016 final budget, to include the total capital spend over four years. The presentation will go before the Board on June 16, 2015.
 - **Carryover Report** – Budget Director, Scott Smith discussed the details of the District’s carryover report.
- d) **FOC Yearly Project** – The FOC sub-committee met on May 26 to discuss capital funding options. The sub-committee plans to meet over the summer to discuss a strategic plan to report at the Board retreat in August/September 2015.
- e) **District Issues and Concerns**
 - **Override Money to charter schools** – Override Money to charter schools might be used to support out-of-district students. After further discussion, the committee felt it was not a financial issue but an enrollment concern and to direct concerns and questions regarding charter schools to Tom McMillen, Director, Student & Parent Choice.

IV. Public Participation – None

V. Future Agenda Items:

The committee was asked if they would like any items put on the agenda for future discussion. The following items were listed:

- Invite Dr. Fagen to a FOC meeting in the fall
- Workday ERP Demo
- PERA input on CAFR

Meeting Adjourned: The meeting was adjourned at 8:00 p.m.