

**FISCAL OVERSIGHT COMMITTEE (FOC) MEETING
THURSDAY JANUARY 8, 2015 - 6:30 to 8:00pm
MINUTES OF MEETING**

In attendance: Justin Carter Stephanie Stanley
Jack Christensen Dave Usechek
John Groom Brian Wetterling
Dilpreet Jammu Bonnie Betz
Don Mitchell Jana Schleusner
Kerrie Riker-Keller Joann Lee
Phil Smith

Absent: Kelly Felder Mary Wild
Roger Kime Scott Smith
Brenden Morgan Judi Reynolds

Guest: None

I. Announcements:

- Committee member Kevin Williams resigned his seat effective December 11, 2014. The committee has decided to hold off filling Kevin's seat until more information is learned about an additional seat becoming vacant.
- The majority of the FOC members, agreed to keep the meeting date as it stands, the first Thursday of every month.

II. Action Items/Discussion Items

- a) Balanced Assessment Report – PENDING – Matt Reynolds, System Performance Office was unavailable to attend. Rescheduled for the March 5, 2015 FOC meeting.
- b) Adoption of Minutes of Meetings December 11, 2014 – Dilpreet Jammu moved and John Groom seconded that the minutes of November 6, 2014 be approved. The motion passed.

III. Information Items/Reports:

a) **LRPC Update and Code of Ethics and Conduct:**

- **Update** - Nearly a dozen regional forums have been scheduled in January and February to inform the public about the capital needs of the Douglas County School District (DCSD) and to solicit feedback about meeting these needs. The LRPC, FOC and DCSD finance staff are presenting these meetings.
 - **Code of Ethics** - The LRPC is adopting a Code of Ethics and Conduct document into their by-laws. Chair, Mary Wild would like the FOC members to review their document and consider adopting a similar document. Bonnie will have staff redline changes and send to committee members for their review.
- b) **Meeting Coordination with DAC and LRPC** – Committee members felt meeting with the DAC and LRPC regularly is a good idea. DAC representative Brain Wetterling will inform the FOC of pertinent information from the DAC meetings.
 - c) **Board of Education request for District Financial Plan** – The FOC members are interested in producing a three year financial plan project, comparable to the LRPC Master Capital Plan, for the Board of Education. The committee will form a sub-committee to discuss and plan this project.
 - d) **Mill Levy Update** – CFO, Bonnie Betz presented the 2015 Mill Levy presentation. The Mill Levy was presented to the Board of Education on December 11, 2014.

- e) **State of the State** – The State revenue projections continue to improve but State leadership is still communicating caution.
- f) **FY 2014-2015 Budget Revision** – Budget Director, Scott Smith will present the FY 2014-2015 revised budget changes going before the Board January 20, 2015. The net result of the revised budget is due to revised pupil count and known funding changes.
- g) **District Issues and Concerns** – None

IV. Public Participation – None

V. Future Agenda Items:

The committee was asked if they would like any items put on the agenda for future discussion. The following items were listed: N/A



Meeting Adjourned: The meeting was adjourned at 8:05 p.m.