

**FISCAL OVERSIGHT COMMITTEE (FOC) MEETING  
THURSDAY DECEMBER 11 , 2014 7:00 to 8:30pm  
MINUTES OF MEETING**

**In attendance:**

Jack Christensen	Stephanie Stanley
Kelly Felder	Dave Usechek
John Groom	Brina Wetterling
Dilpreet Jammu	Mary Wild
Don Mitchell	Bonnie Betz
Kerrie Riker-Keller	Jana Schleusner
Phil Smith	Scott Smith

**Absent:**

Justin Carter  
Brenden Morgan  
Joann Lee

**I. Announcements:**

- a) **Introduction** – None

**II. Information Items/Reports:**

- a) **FY 2014 Draft CAFR Presentation to the BOE** – Chief Financial Officer Bonnie Betz and Director of Finance Jana Schleusner, presented the FY 2014 Audit and Comprehensive Annual Financial Report (CAFR), during the Year-End Fiscal Presentation. State Law also requires that an external audit of school district financial information each year. Kevin Smith of McGladrey LLP spoke about the results of the audit. He told the Board that overall the audit went very well and the District received a Clean or Unmodified opinion by McGladrey, the highest level of opinion that an organization can receive on its financials.

The official minutes of the December 11, 2014 Board meeting will be attached to these minutes when approved.

**III. BOE Action Items/Discussion Items:**

- a) **FY 2014 DCSD Accreditation Report:** – The FY 2014 Audit Accreditation Report was approved as presented.
- b) **2015 Mill Levy Approval** – The 2015 Mill Levy was approved as presented.

**IV. Future Agenda Items:**

The committee was asked if they would like any items put on the agenda for future discussion. The following items were listed:

- LRPC Update
- State of the State
- FY 2014-2015 Budget Revision

**Meeting Adjourned:** The meeting was adjourned at 9:30 p.m.