

**FISCAL OVERSIGHT COMMITTEE (FOC) MEETING
THURSDAY, APRIL 2, 2015 - 6:30 to 8:00pm
MINUTES OF MEETING**

In attendance: Justin Carter Dave Usechek
Jack Christensen Mary Wild
Kelly Felder Judi Reynolds
John Groom Bonnie Betz
Dilpreet Jammu Jana Schleusner
Don Mitchell Scott Smith
Phil Smith Joann Lee
Stephanie Stanley

Absent: Kerrie Riker-Keller
Brenden Morgan
Brian Wetterling

Guest: Chief System Performance Officer, Matt Reynolds

I. Announcements: CFO, Bonnie Betz announced to the committee that the District successfully went live with Workday on April 1.

II. Action Items/Discussion Items

- a) **Balanced Assessment Report** – Chief System Performance Officer, Mr. Reynolds gave a high level presentation regarding the District’s balanced assessment system (BAS). The goal of DCSD is to create BAS at every school, giving administrators and teachers the ability to choose from multiple measures, including more authentic assessments, which truly give teachers a picture of what their students have learned and where they can still grow.
- b) **Adoption of Minutes from Meeting March 5, 2015** – Dilpreet Jammu moved and Dave Usechek seconded that the minutes of March 5, 2015 be approved. The motion passed.

III. Information Items/Reports:

- a) **LRPC Updates** – Stephanie Stanley updated the committee on the status of the MCP presentations being presented to the SACs and community meetings. The LRPC plans to go before the Board of Education April 21 with findings and results from these presentations.
- b) **State of the State** – To date, the School Finance Act has not been introduced and has not been signed. May 6th is at the end of the Legislative session.
 - **Preliminary FY 2015-2016 Budget** – The preliminary budget will go before the Board on April 21, 2015.
- c) **FOC Yearly Project** – The committee decided to produce a 5 year model forecasting salaries and benefits, and in the future; cost of business increases and SBB increases and growth within DCSD. Scott provided the committee with a historical and trend financial summary going back to FY2011-2012.
- d) **District Issues and Concerns** –
 - Chair, Mary Wild spoke for absent member, Kerrie Riker-Keller that Kerrie read an article in the Castle Rock newspaper stating President Larsen and member, Doug Benevento stated that the District will not be going out for a bond election in 2015. BOE member Judi Reynolds will speak with the board regarding Kerrie’s concern.

IV. **Public Participation** – None

V. **Future Agenda Items:**

The committee was asked if they would like any items put on the agenda for future discussion. The following items were listed:

- Invite Dr. Fagen to a FOC meeting in the fall
- Election of Chair, Vice-chair and Recorder
- Expired termed members
- Workday ERP Demo

Meeting Adjourned: The meeting was adjourned at 8:05 p.m.