

**FISCAL OVERSIGHT COMMITTEE (FOC) MEETING
THURSDAY SEPTEMBER 5, 2013 6:30 to 8:00pm
MINUTES OF MEETING**

<u>In attendance:</u>	Becky Barnes Justin Carter Jack Christensen Roger Kime Dave Usechek Kevin Larsen, BoE Liaison	Mary Wild Kevin Willimas Bonnie Betz Scott Smith Jana Schleusner Joann Lee
<u>Guest:</u>	Julie Keim Judy Reynolds	Kevin Smith, McGladrey
<u>Absent:</u>	Shana Barker John Groom Brenden Morgan	Stephanie Stanley Franceen Thompson

I. Announcements:

- a) **Introduction** – Scott Smith, Budget Director and Jana Schleusner, Director of Finance were introduced to the committee.

II. Information Items/Reports:

- a) **McGladrey DCSD Scope and Timing FY2013 Audit** – Kevin Smith, Partner, discussed the scope and timing of the DCSD year ended June 2013 audit to the committee.
- b) **LRPC Update** – Tabled to next meeting.
- c) **ERP RFP Evaluation Process Discussion** – Meetings with staff are scheduled to discuss finalist demonstration results and concerns surfaced during the ERP demonstrations. The FOC members were invited to attend these meetings and participate in the final evaluation. An invitation will go out to the committee with times and dates.

III. Action Items/Discussion Items:

- a) **Adoption of Minutes of Meeting June 6, 2013** – Dave Usecheck moved and Justin Carter seconded that the minutes of June 6, 2013 be approved. The motion passed.
- b) **Election of Recorder for FY 2013-2014** – Jack Christensen moved and Roger Kime seconded that Justin Carter be appointed as Recorder for FY 13-14. The motion passed.
- c) **RFP – Underwriter** – At the February 7, 2013 FOC meeting, the committee was asked if the District should go out for a RFP for an investment banker or underwriter for the sale or refunding of District bonds. After many meetings and discussions, Ms. Betz recommended that the RFP be advertised for an underwriter. A draft RFP will be presented to the committee at the next FOC meeting.

IV. Public Participation: Kevin Larsen, BoE Liaison, announced the Board of Education passed a resolution on September 3, that will provide more money for neighborhood schools, and an additional 1% on average ongoing pay increase.

V. Future Agenda Items:

The committee was asked if they would like any items put on the agenda for future discussion. The following items were listed:

- 4th Quarter Budget to Actuals
- LRPC Update
- Carryover Details

Meeting Adjourned: The meeting was adjourned at 7:45 p.m.