

**FISCAL OVERSIGHT COMMITTEE (FOC) MEETING
THURSDAY OCTOBER 10, 2013 6:30 to 8:00pm
MINUTES OF MEETING**

<u>In attendance:</u>	Shana Barker	Mary Wild
	Becky Barnes	Kevin Williams
	Justin Carter	Bonnie Betz
	Jack Christensen	Scott Smith
	Stephanie Stanley	Jana Schleusner
	Franceen Thompson	Joann Lee
	Dave Usechek	

<u>Guest:</u>	Julie Keim	Bob Kaser
	Judy Reynolds	John Roth

<u>Absent:</u>	John Groom	Brenden Morgan
	Roger Kime	

I. Announcements:

- a) **Introduction** – Chair, Mary Wild asked the committee to respond to Joann of their planned attendance to each future meeting.

II. Information Items/Reports:

- a) **4th Quarter Financials** – The FY 2012-2013 4th Quarter Financials for the General Fund were presented. The 4th Quarter Financial Report went before the Board of Education on October 1, 2013.
- b) **Carryover Update** – The Budget department is in the process of distributing the one time carryover money to schools and departments. The Directors of Schools, in the PK-12 Education department are responsible for the review of monies allocated to the schools.
- c) **LRPC Update** – The LRPC is currently focused on the future growth of the District, primarily the 2040 projection stemming from the current boundaries.
- d) **Audit Update** – Auditors, McGladrey LLC, have been at the District reviewing financial statements for over a week. To date, the audit is going smoothly with no major concerns. The final audit is expected to be complete by November 30.

III. Action Items/Discussion Items:

- a) **Adoption of Minutes of Meeting September 5, 2013** – Jack Christensen moved and Dave Usechek seconded that the minutes of September 5, 2013 be approved. The motion passed.
- b) **RFP Draft – Underwriter** – Ms. Betz asked the committee for volunteers to help with the Underwriter RFP process. Justin Carter and Mary Wild volunteered, as did Brenden Morgan via email. The kickoff meeting will be held on October 16, 2013 at the West Support Center.

IV. Public Participation: Public participation included questions regarding the 4th Quarter Financials.

V. **Future Agenda Items:**

The committee was asked if they would like any items put on the agenda for future discussion. The following items were listed:

- 1st Quarter Financials – high level update
- Audit Update
- ERP RFP Evaluation Status

Meeting Adjourned: The meeting was adjourned at 8:00 p.m.