

*DOUGLAS COUNTY
SCHOOL DISTRICT RE. 1*

FY 2013 –14

1st Quarter Financial Report

**FOC Meeting
November 7, 2013**



Douglas County
School District

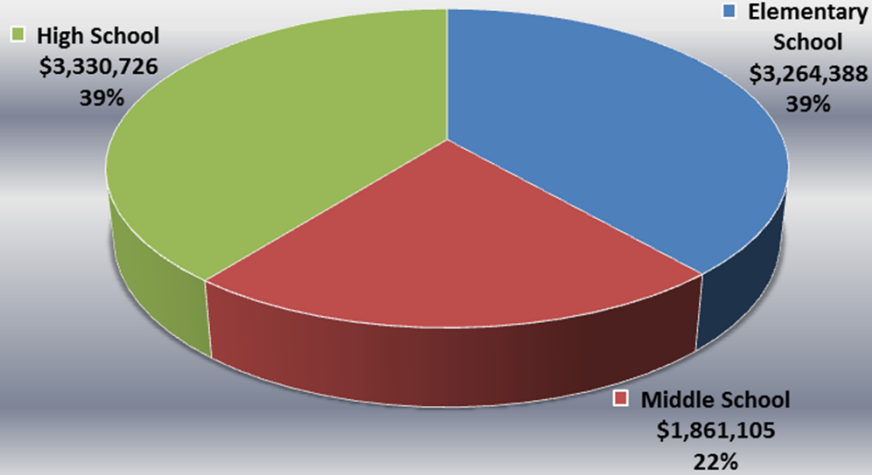
Carry Over Estimate

	FY 2011-12 Carry Forward	FY 2012-13 Carry Forward	Change
Principal Discretionary Fund 74	\$ 5,195,902	\$ 3,809,801	\$ (1,386,102)
Principal Discretionary Fund 10	-	1,510,266	1,510,266
SBB	8,456,219	10,552,456	2,096,237
Departments	9,938,525	6,922,285	(3,016,240)
Total	\$ 23,590,646	\$ 22,794,807	\$ (795,839)

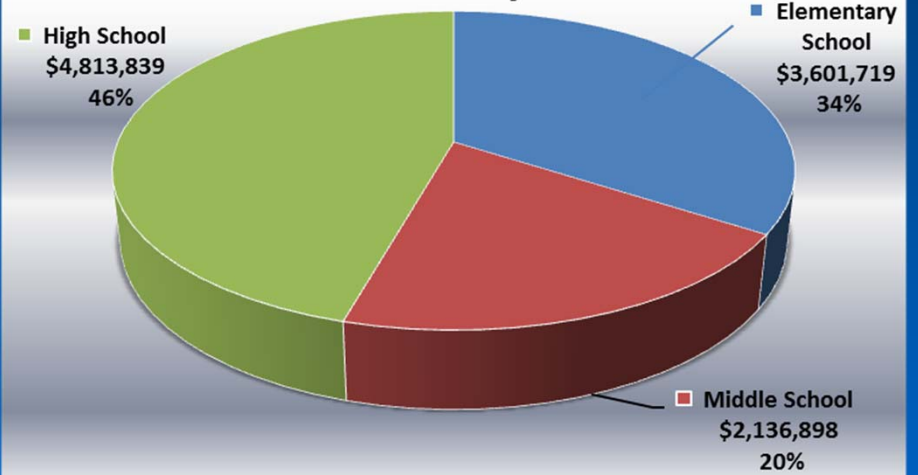


School Carry Over

FY 2011-12 Carry Forward



FY 2012-13 Carry Forward



DOUGLAS COUNTY SCHOOL DISTRICT RE-1
COMPARATIVE SCHEDULE OF TOTAL GENERAL FUND
For the Period Ended September 30, 2013

	FY 2013-2014				FY 2012-2013			
	Adopted Annual Budget	Year to Date Actual	Year to Date as a % of Adopted Budget	Year End Projection	Year End as a % of Adopted Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Annual Budget
Funded Pupil Count		63,592					61,199	
REVENUE								
Property Taxes	154,153,999	1,175,957	0.76%	154,153,999	100.00%	150,170,418	1,271,641	0.85%
Specific Ownership Taxes	17,102,371	1,695,870	9.92%	17,102,371	100.00%	16,604,243	1,581,023	9.52%
State Equalization	276,800,816	69,219,181	25.01%	276,800,816	100.00%	255,680,829	64,410,167	25.19%
Categorical Revenue								
ECEA - Special Education	10,286,430	9,037,609	87.86%	10,286,430	100.00%	8,786,430	7,693,180	87.56%
Other Categorical	1,215,030	1,035,669	85.24%	1,215,030	100.00%	1,215,030	-	0.00%
Charter School Service Revenue	4,526,282	1,130,707	24.98%	4,526,282	100.00%	3,704,259	916,848	24.75%
State Charter Construction Grant	-	185,118		-		-	44,653	
Federal Revenue - Medicaid Reimb	445,129	63,924	14.36%	445,129	100.00%	405,811	117,954	29.07%
Preschool Revenue	2,902,781	453,843	15.63%	2,902,781	100.00%	2,700,927	546,015	20.22%
School Based Revenue	8,211,608	4,180,161	50.91%	8,211,608	100.00%	4,418,597	3,823,647	86.54%
Other Revenue	758,426	355,945	46.93%	758,426	100.00%	4,717,401	1,438,508	30.49%
TOTAL REVENUE	\$ 476,402,872	\$ 88,533,983	18.58%	476,402,872	100.00%	\$ 448,403,945	\$ 81,843,635	18.25%
SALARIES - POSITIONS								
Total Salaries	250,510,084	46,416,490	18.53%	250,510,084	100.00%	235,983,684	44,812,495	18.99%
BENEFITS								
Total Benefits	80,313,218	18,707,927	23.29%	80,313,218	100.00%	74,972,403	16,047,654	21.40%
OPERATING EXPENSES								
Purchased/Property Services	14,831,391	4,111,292	27.72%	14,831,391	100.00%	18,894,683	3,099,732	16.41%
Utilities	12,175,800	1,775,532	14.58%	12,175,800	100.00%	10,816,117	1,774,418	16.41%
Supplies and Materials	25,627,694	8,303,824	32.40%	25,627,694	100.00%	39,344,079	6,454,520	16.41%
Equipment	-	-		-		98,096	16,093	16.41%
Other	1,732,823	210,419	12.14%	1,732,823	100.00%	(44,542)	(7,307)	16.41%
Contingency	5,000,000	-	0.00%	5,000,000	100.00%	-	-	
Total Operating Expenses	59,367,708	14,401,067	24.26%	59,367,708	100.00%	69,108,432	11,337,456	16.41%
Charter School Expenses	76,946,065	18,694,865	24.30%	76,946,065	100.00%	60,385,037	14,882,380	24.65%
TOTAL EXPENDITURES	\$ 467,137,075	\$ 98,220,349	21.03%	467,137,075	100.00%	\$ 440,449,556	\$ 87,079,985	19.77%
TOTAL TRANSFERS	\$ 23,675,309	\$ 23,719,909	100.19%	23,675,309	100.00%	\$ 31,364,124	\$ -	0.00%
Excess (Deficiency) of Revenues over Expenditures and Transfers	\$ (14,409,512)	\$ (33,406,275)	231.83%	(14,409,512)	100.00%	\$ (23,409,735)	\$ (5,236,350)	22.37%

Pupil Count

	<u>Budget</u>	<u>Proj. Actual</u>	<u>Variance</u>
Neighborhood	52,325	51,914	(411)
Charter	11,267	10,861	(406)
Total	63,592	62,775	(817)
District Neighborhood Variance	(411)		
PPR	6,386		
Rescission	(2,624,646)		
Assume SBB Payback	3,500		
School Payback	1,438,500		
District Cut	(1,186,146)		



Specific Ownership Tax

	Per CDE Calculation Worksheet			Per GL	
	25.44	Out of Formula	Total	Actual	Adopted Budget
fy 08-09		-	-	17,932,981	
fy 09-10	9,915,056	8,278,526	18,193,581	15,930,286	19,002,460
fy 10-11	8,743,385	7,372,076	16,115,461	15,510,063	17,002,460
fy 11-12	8,543,935	7,841,344	16,385,280	16,186,615	16,000,000
fy 12-13	8,592,956	7,865,730	16,458,686	17,961,028	16,604,243
fy 13-14	9,669,984	8,851,608	18,521,592		17,102,371



DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Capital Projects Fund - Fund 43
For the Period Ended September 30, 2013

	FY 2013-2014				FY 2012-2013			
	Adopted Annual Budget	Year to Date Actual	Year to Date as a % of Adopted Budget	Year End Projection	Year End as a % of Adopted Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Annual Budget
REVENUE								
District Technology Fee	-	24,308		-		1,043,133	31,651	3.03%
Other Revenue	-	996		-		5,200,000	-	0.00%
TOTAL REVENUE	\$ -	\$ 25,304		\$ -		\$ 6,243,133	\$ 31,651	0.51%
Salaries and Benefits	-	12,328		-		-	-	
OPERATING EXPENSES								
Purchased/Property Services	2,216,634	801,391	36.15%	2,216,634	100.00%	3,204,636	-	0.00%
Supplies and Materials	-	-		-		-	1,459	
Equipment/Building	11,400,000	5,436,165	47.69%	11,400,000	100.00%	18,748,443	6,065,948	32.35%
Other	160,000	265,820	166.14%	160,000	100.00%	478,366	-	0.00%
Total Operating Expenses	13,776,634	6,503,376	47.21%	13,776,634	100.00%	22,431,445	6,067,408	27.05%
TOTAL EXPENDITURES	\$ 13,776,634	\$ 6,515,704	47.30%	\$ 13,776,634	100.00%	\$ 22,431,445	\$ 6,067,408	27.05%
OTHER FINANCING SOURCES (USES)								
Proceeds from Lease	-	-		-		(2,065,487)	(2,065,487)	100.00%
Cash in lieu of land	-	(53,597)		-		(1,810,783)	(5,036)	0.28%
Interfund Transfer - General Fund	(927,132)	(927,132)	100.00%	(927,132)	100.00%	(9,546,637)	-	0.00%
TOTAL OTHER FINANCING SOURCES (USES)	\$ (927,132)	\$ (980,729)	105.78%	\$ (927,132)	100.00%	\$ (13,422,907)	\$ (2,070,523)	15.43%
Excess (Deficiency) of Revenues over Expenditures and Transfers	\$ (12,849,502)	\$ (5,509,671)	42.88%	\$ (12,849,502)	100.00%	\$ (2,765,405)	\$ (3,965,233)	143.39%



COP Capital Projects (45) Fund

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
COP Building Fund 45
For the Period Ended September 30, 2013

	FY 2013-2014				FY 2012-2013			
	Adopted Annual Budget	Year to Date Actual	Year to Date as a % of Adopted Budget	Year End Projection	Year End as a % of Adopted Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Annual Budget
TOTAL REVENUE	\$ 9,532	\$ 6,272	65.80%	\$ 9,532	100.00%	\$ 379,454	\$ 354,160	93.33%
OPERATING EXPENSES								
Purchased/Property Services	-	34,740		-			44,215	
Supplies and Materials	-	18,041		-		50,000	-	0.00%
Building Improvements	8,000,000	6,275,951	78.45%	8,000,000	100.00%	18,299,796	-	0.00%
Other	-	5,932		-		528,743	236,725	44.77%
Total Operating Expenses	8,000,000	6,334,664	79.18%	8,000,000	100.00%	18,878,539	280,940	1.49%
COP Financing Sources	-	-				(15,025,895)	(15,025,895)	100.00%
TOTAL EXPENSES AND SOURCES	\$ 8,000,000	\$ 6,334,664	79.18%	\$ 8,000,000	100.00%	\$ 3,852,644	\$ (14,744,955)	-382.72%
Excess (Deficiency) of Revenues over Expenditures	\$ (7,990,468)	\$ (6,328,392)	79.20%	\$ (7,990,468)	100.00%	\$ (3,473,190)	\$ 15,099,116	-434.73%



Revised Budget – General Fund

- Adjust Revenue for Pupil Count and SOT
- Transfer to Transportation Fund ~\$500,000
- Transfer to Outdoor Ed Fund ~\$250,000
- GF savings transferred to Capital Projects (43)
- Analyzing budget to find any excess capacity
- Current Budget Book is now available on Budget website
 - <https://www.dcsdk12.org/budget/budgetoverviews/index.htm>



Governor's Budget FY14-15

- Increase Total Program by inflation and for pupil count growth (\$260M)
- Approximate increase of \$223 per pupil (statewide average)
- Use State Education Fund to Fund 57% of increased funding (i.e. don't use excess new revenue)
- Targeting increase to Total Program of \$214M in FY15-16
- Negative Factor not projected to decrease (on an absolute basis) even with increasing revenue
- Increase reserves from 5% to 6.5%

