



FY14-15 BUDGET UPDATE

FOC MEETING

Thursday, April 3, 2014

Douglas County School District

BUDGET SCENARIOS – NEIGHBORHOOD SCHOOLS



| | <u>Worst Case Scenario</u> <u>(Governor's Budget)</u> | <u>Best Case Scenario</u> <u>(Superintendents' Request)</u> | <u>Likely Scenario</u> <u>(Student Success Act as of 4/1/14)</u> |
|-----------------------------|--|--|---|
| Increased Medical Benefits | \$1.3M | \$1.3M | \$1.3M |
| Increased PERA Contribution | \$2.4M | \$2.4M | \$2.4M |
| \$105 SBB becomes Ongoing | \$5.5M | \$5.5M | \$5.5M |
| Student Computer Refresh | \$1.8M | \$1.8M | \$3.3M |
| \$50 per Student SBB | \$0.0M | \$2.6M | \$2.6M |
| Pay Increase (1% = \$3.0M) | \$0.0M | \$9.0M | \$3.0M |
| TOTAL | \$11.0M | \$22.6M | \$18.1M |

NOTES AND ASSUMPTIONS FOR STUDENT SUCCESS ACT



- Assumes current School Finance Act funding inflation and Student Growth
 - \$180 pp = \$9.3M for neighborhood schools (assume 83% total enrollment)
- Assumes \$100M buy-down of Negative Factor
 - DCSD is 7.5% of State enrollment, assume distributed pro-rata
 - 83% of \$7.5M brings \$6.3M to the neighborhood schools
- Assumes \$40M to fund previous unfunded mandates
 - DCSD is 7.5% of State enrollment, assume distributed pro-rata
 - 83% of \$3.0M brings \$2.5M to the neighborhood schools
 - Assumes we can “supplant” current funding of reforms (i.e. we don’t have to spend this money on new initiatives that are not yet funded)
- **TOTAL NEIGHBORHOOD FUNDING = \$18.1M**

OTHER KNOWN EXPENSE CHANGES FOR FY14-15 GENERAL FUND

- COP Lease Payment Fund
 - Retire 2003 COP and sale of 2014 COP
 - Increased Lease Payment by \$600,000 (net)
- New Energy Performance Contract (Wilcox and Thunderridge)
 - \$226,000