

**FISCAL OVERSIGHT COMMITTEE (FOC) MEETING
THURSDAY DECEMBER 12 , 2013 7:00 to 8:30pm
MINUTES OF MEETING**

In attendance: Becky Barnes Dave Usechek
 Jack Christensen Mary Wild
 John Groom Bonnie Betz
 Roger Kime Scott Smith
 Stephanie Stanley Jana Schleusner
 Franceen Thompson

Absent: Justin Carter
 Brenden Morgan
 Kevin Williams

I. Announcements:

a) **Introduction** – None

II. Information Items/Reports:

a) **FY 2013 Draft CAFR Presentation to the BOE** – Chief Financial Officer Bonnie Betz presented the FY 2013 Audit and Comprehensive Annual Financial Report (CAFR), during her Year-End Fiscal Presentation. State Law also requires that an external audit of school district financial information each year. Kevin Smith of McGladrey LLP spoke about the results of the audit. He told the Board that overall the audit went very well and the District received a Clean or Unmodified opinion by McGladrey, the highest level of opinion that an organization can receive on its financials.

The official minutes of the December 12 Board meeting will be attached to these minutes when approved.

III. BOE Action Items/Discussion Items:

a) **FY 2013 DCSD Accreditation Report:** – The FY 2013 Audit Accreditation Report was approved as presented.

b) **2014 Mill Levy Approval** – The 2014 Mill Levy was approved as presented.

IV. Future Agenda Items:

The committee was asked if they would like any items put on the agenda for future discussion. The following items were listed:

- LRPC Update
- State of the State
- FY 2013-2014 Budget Revision
- ERP RFP Evaluation Status
- Mill Levy Update
- Underwriter/Arbitrage RFP Update

Meeting Adjourned: The meeting was adjourned at 9:30 p.m.