

**FISCAL OVERSIGHT COMMITTEE (FOC) MEETING
THURSDAY SEPTEMBER 6, 2012 3:45pm to 5:15pm
MINUTES OF MEETING**

<u>In attendance:</u>	Shana Barker Jack Christensen Dan Gerken Kevin Williams	Mary Wild Bonnie Betz Ronda Goode Joann Lee
<u>Guest:</u>	Bob Kaser Amy Flanagan	John Groom Brenden Morgan
<u>Absent:</u>	Ken Buckius James Lidstone Meghann Silverthorn	Stephanie Stanley Franceen Thompson Jack Bay

I. Announcements:

- a) **Introduction – Ronda Goode, Budget Manager:** Bonnie introduced Ronda Goode, the District’s new Budget Manager. Ronda came to the District from the Wichita Public School District.

II. Information Items/Reports:

- a) **School Autonomy Subcommittee Update:** Kevin Williams reviewed the status of the School Autonomy Subcommittee. Guest speaker Robyn Carey spoke to the School Autonomy Subcommittee regarding the funding of the Gifted and Talented program. One of the Sub-committee’s goal is to provide a recommendation to the Board of Education regarding a mid-year funding adjustment based on student movement.
- b) **LRPC Update on Future Charter Schools:**
- The LRPC made their recommendation to the Board of Education to approve Aspen View Academy’s application with the recommendation to locate the school in The Meadows in Castle Rock. DCSD will partner with Aspen View Academy to provide the land and help with the financing of the charter school facility.
 - The LRPC agreed to replicate the American Academy format in Parker.
- a) **4th Quarter Financials and Estimated Fund Balance:** CFO Betz led a high level discussion regarding the FY 2011-2012 Fourth Quarter Financials. A draft of the financials was reviewed by the Committee. The 4th Quarter Financials will be presented to the Board of Education on September 18, 2012.

III. Action Items/Discussion Items:

- a) **Adoption of May 17, 2012, June 14, 2012 and September 6, 2012 Minutes:** The meeting had too few voting members in attendance for a quorum. Voting on the Minutes action item will be discussed at the October 4, 2012 meeting.
- b) **Election of President and Vice-President for FY 2012-2013:** The Committee postponed election of President and Vice-President until new members are selected.
- c) **Approval of New Members:** A discussion was held with the Committee regarding the approval of the new members. Voting for new members will be tabled until the October 4, 2012 meeting.
- d) **FY 2012-2013 By-law Changes Regarding a Quorum:** Board Member Dan Gerken supported the recommended changes to the by-laws that will go before the Board of Education on September 18, 2012 for approval.

- e) **Decision of the Douglas County School District Finance Corporation, Board of Directors:** DCSD board member Dan Gerken supported the election of new DCSD Finance Corporation board members. Resignation letters will be sent to the present DCSD Finance Corporation board members for their signature.
- f) **Membership of James Lidstone:** FOC member James Lidstone will be attending college classes on Thursdays and Fridays and will be unable to attend future FOC meetings. Joann will email James on the status and duration of his classes. A discussion at the next FOC meeting will be held regarding Mr. Lidstone's future membership.

IV. Future Agenda Items:

The committee was asked if they would like any items put on the agenda for future discussion. The following items were listed:

- Audit Update
- State of the State

Meeting Adjourned: The meeting was adjourned at 5:35 p.m.