

**FISCAL OVERSIGHT COMMITTEE (FOC) MEETING
THURSDAY OCTOBER 4, 2012 3:45pm to 5:15pm
MINUTES OF MEETING**

<u>In attendance:</u>	Jack Christensen Franceen Thompson Mary Wild Kevin Williams	Bonnie Betz Jack Bay Joann Lee
<u>Guest:</u>	Jessica Clanton John Ewing Amy Flanagan	John Groom Bob Kaser Kevin Larsen
<u>Absent:</u>	Shauna Barker Ken Buckius Dan Gerken James Lidstone	Meghann Silverthorn Stephanie Stanley Ronda Goode

I. Announcements: None

II. Information Items/Reports:

- a) **LRPC Update on Future Charter Schools:** No report made.
- b) **Audit Update:** Jack Bay introduced Jessica Clanton, from McGladrey LLP with an update of the 2012 audit. To date, the audit is going smoothly with no major concerns. The final audit is expected to be complete by November 30.
- c) **State of the State:** The September 20th CDE forecast came out with a very positive outlook with a possibility to fund inflation for the FY 2013-2014 resulting in an increase in PPR. At this time, it is expected that State funding will not be reduced for K-12.

III. Action Items/Discussion Items:

- a) **School Autonomy Subcommittee Update and Consideration of SAS Recommendation to the FOC:** The School Autonomy considered a policy statement regarding Mill Levy Override dollars and out of district students enrolling in new charter schools. The School Autonomy Subcommittee motioned to not act on the policy statement and to move the policy statement to the FOC. Kevin Williams moved and Jack Christensen seconded to present this policy statement, attached, to the Board of Education for consideration. The motion passed.
- b) **Adoption of May 17, 2012, June 14, 2012 and September 6, 2012 Minutes:** Jack Christensen moved and Kevin Williams seconded that the minutes of the May 17, 2012, June 14, 2012 and the September 6, 2012 minutes. The motion passed.
- c) **Election of President and Vice-President for FY 2012-2013:** Mary Wild moved and Franceen Thompson seconded that Jack Christensen be appointed Chairperson, Mary Wild appointed Vice-chairperson and Kevin Williams appointed as Recorder. The motion passed.
- d) **Approval of New Members:** A discussion was held with the Committee regarding the approval of the new members. Franceen Thompson moved and Kevin Williams seconded that four nominees go before the Board of Education on October 16, 2012 for approval. The motion passed.
- e) **Membership of James Lidstone:** FOC member James Lidstone will step down as a member due to his current college classes. Also, FOC member Ken Buckius gave

written notification of his resignation effective immediately. The process to recruit new members, emphasizing the Parker area will start immediately.

- f) **Decision of the Douglas County School District Finance Corporation, Board of Directors:** At the last FOC meeting, DCSD board member Dan Gerken supported the election of new DCSD Finance Corporation board members. Resignation letters will be sent to the present DCSD Finance Corporation board members for their signature. Mary Wild and Jack Christensen volunteered to represent the DCSD Finance Corporation Board of Directors. Kevin Williams moved and Franceen Thompson seconded to elect Mary Wild and Jack Christensen as DCSD Finance Corporation board of directors. The motion passed.

IV. Future Agenda Items:

The committee was asked if they would like any items put on the agenda for future discussion. The following items were listed:

- 1st Qtr. Financial Review
- Audit Draft Review

Meeting Adjourned: The meeting was adjourned at 5:15 p.m.