

**FISCAL OVERSIGHT COMMITTEE (FOC) MEETING
THURSDAY NOVEMBER 8, 2012 3:45pm to 5:15pm
MINUTES OF MEETING**

In attendance: Shauna Barker Mary Wild
 Jack Christensen Bonnie Betz
 John Ewing Jack Bay
 John Groom Ronda Goode
 Brenden Morgan Joann Lee
 Stephanie Stanley

Guest: Bob Kaser

Absent: Dan Genken Franceen Thompson
 Meghann Silverthorn Kevin Williams

I. Announcements/Public Participation: None

II. Information Items/Reports:

- a) **LRPC Update on Future Charter Schools:** The Long Range Planning Committee plan to start two new subcommittee's. The first subcommittee will focus on capacity and boundaries associated with open enrollment and charter school choices within the District. The second subcommittee will consider various revenue options for completing repairs and maintenance of existing buildings identified in the Master Capital Plan.

- b) **1st Quarter Financial Review:** The FY 2012-2013 first quarter financials were presented with emphasis on the general fund. The District budgeted a total amount of \$453M of revenue for FY2012-2013, but the expected year end projection is \$450M due to October counts slightly below projection.

III. Action Items/Discussion Items:

- a) **Adoption of October 4, 2012 Minutes:** John Groom moved and Mary Wild seconded that the minutes be approved. The motion passed.

IV. Future Agenda Items:

The committee was asked if they would like any items put on the agenda for future discussion. The following items were listed:

- Audit Draft Review

Meeting Adjourned: The meeting was adjourned at 5:20 p.m.