

**FISCAL OVERSIGHT COMMITTEE (FOC) MEETING
THURSDAY APRIL 11, 2013 6:30 to 8:00pm
MINUTES OF MEETING**

<u>In attendance:</u>	Shana Barker	Franceen Thompson
	Justin Carter	Dave Usechek
	Jack Christensen	Kevin Williams
	John Groom	Bonnie Betz
	Roger Kime	Ronda Goode
	Stephanie Stanley	Joann Lee

<u>Guest:</u>	Bob Kaser	John Roth
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<u>Absent:</u>	Becky Barnes	Meghann Silverthorn
	Brenden Morgan	Mary Wild

I. Information Items/Reports:

- a) **3rd Quarter Financials** – The preliminary FY 2012-2013 third quarter financials for the General Fund were presented. The 3rd Quarter Financial Report will be presented to the Board of Education on May 7, 2013.
- b) **Preliminary FY 2013-2014 Budget** - Bonnie presented a high level discussion regarding the FY 2013-2014 Budget.

II. Action Items/Discussion Items:

- a) **Adoption of Minutes of Meeting March 7, 2013:** Franceen Thompson moved and Roger Kime seconded that the minutes of the March 7, 2013 be approved. The motion passed.
- c) **LRPC Update:** The LRPC created a subcommittee to review various funding strategies for allocation to the Master Capital Plan. Stephanie Stanley presented an update on this subcommittee's work.

III. Announcements/Public Participation: None

IV. Future Agenda Items:

The committee was asked if they would like any items put on the agenda for future discussion. The following items were listed:

- Approval of calendar for upcoming year
- Election of Chair and Vice-chair for upcoming year
- RFP – Underwriter/Investment Banker
- 3rd Quarter Financial Report discussion/Detail of carryover monies (0600-0999)

Meeting Adjourned: The meeting was adjourned at 8:05p.m.